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 Research Article

CORPORATE IN BUILDING MATERIALS INDUSTRY ORGANIZATIONAL AND ECONOMIC MECHANISM OF MANAGEMENT

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ABSTRACT

The article talks about the organizational and economic mechanism of corporate management in the construction materials industry. The basis of the conducted research is the socio-economic relations related to the improvement of organizational and economic mechanisms of corporate management in the building materials industry in the conditions of further development of the economy.

KEYWORDS

Mechanism, construction, economy, organizational aspects, world experience.

INTRODUCTION

According to world experience, the industry of construction materials is gaining importance in ensuring economic growth in the country, meeting the needs of various industrial facilities and housing of the population. There is a tendency for manufacturing companies to expand their presence in different countries of the world in the production and consumption of construction materials. Especially in this regard, the importance of quality cement production is increasing, 90 percent of its production is contributed by developing countries, while the contribution of Western Europe and North America is about 10 percent. According to the Global construction 2030 agency, by 2030, the production volume of construction materials will increase by 85% to 15.5 trillion. It is US dollars. It is estimated that 57 percent of the global growth of this sector will be mainly in three countries - China, USA and India[1]. In Uzbekistan, under the conditions of rapid economic reforms, the development of the activities of corporate business structures is one of the main directions of effective organization of production. In particular, as a result of the extensive development of corporate relations in the construction materials industry, its share in the volume of gross industrial products is increasing.

However, the insufficient organization of the modern organizational and economic mechanism in the management of the network does not provide an opportunity to adequately use the existing economic potential. Accordingly, in 2017-2021, the state program on the implementation of the action strategy on the five priority directions of the development of the Republic of Uzbekistan in the "Year of supporting active entrepreneurship, innovative ideas and technologies" has included the innovative construction sector. Development program development, including implementation of measures related to "taking into account the interests of construction material manufacturers"[2] are defined. The implementation of these tasks, in turn, requires increasing the effectiveness of the introduction of the organizational and economic mechanism of corporate management in the network.

ANALYSIS OF THEMATIC LITERATURE

In the countries of the Commonwealth of Independent States, special directions for improving the effectiveness of the corporate governance mechanism in this regard are reflected in the scientific works of I.I.Mazur[1],

D.M.Mikhailov[2], I.M. Gerchikova[3], K.Walsh[4] and others. .

Scientists such as B.B.Berkinov[5], B.Yu.Khodiev[6], Sh.G'.Yuldashev[7], D.X.Suyunov[8], Sh.N.Zainutdinov[9], D.N.Rakhimova[10], M.B.Hamidullin[11], J.A.Fattakhova[12], R.I.Yaushev [13] conducted

research about General aspects of improving the effectiveness of the formation, features of development, organizational and economic mechanism of corporate governance in Uzbekistan.

METHODOLOGY OF RESEARCH

Figure 1. Scheme for improving the organizational and economic mechanism of corporate governance



The issue of improving the organizational and economic mechanism of corporate management

is somewhat important for companies with a state share. In order to increase the efficiency of

corporate management, first of all, a systematic approach to it and, in addition, a clear limitation of the goals of the state as a shareholder and regulator; convey information about the goals of the state as a shareholder to all interested parties; development of a strategy of interaction with other shareholders; active implementation of internal documents regulating the use of insider information in the activities of companies with a state share, corporate governance code; increase the level of corporate social responsibility of state-owned companies; formation of special committees in the board of directors; evaluating the performance of the board of directors; it is necessary to pay the main attention to issues such as bringing the level of information openness of state companies to the level of companies undergoing listing promotion (Fig. 1).

According to the study, the motivation system is important in improving the efficiency of

corporate management in joint-stock companies with state participation. Since employees of the enterprise are considered the main strategic resource of the company, labor motivation should be aimed at the development and effective implementation of monetary and non-monetary methods of employee motivation. The motivation of the members of the Board of Directors should be correlated with indicators such as net profit or growth of capitalization, which are indicators of the company's performance, which, in turn, will have a significant effect on the behavior of the company's management apparatus. allows.

In addition, the effect of the introduction of corporate management on the cost of production at «O'zqurilishmateriallari» JSC was evaluated. There is an inverse relationship between AK and product cost, that is, an increase in AK by 1% ensures a decrease in cost by 0.3%.

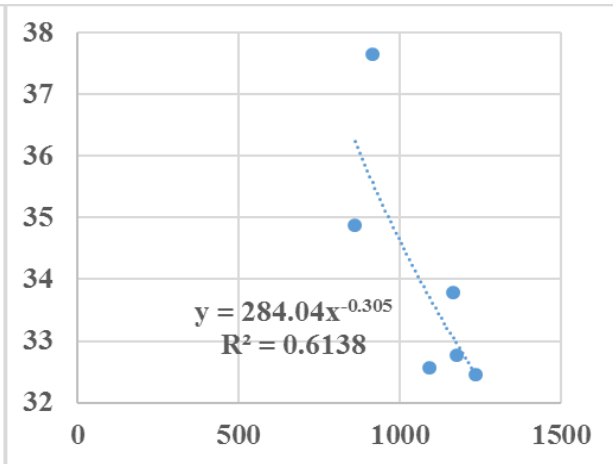
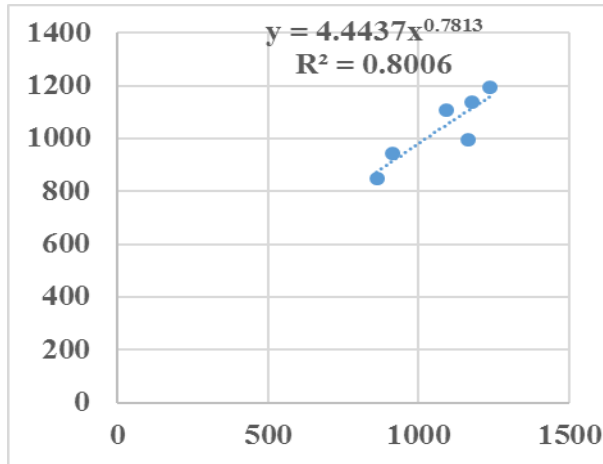


Figure 2. Regression equation between equity and sales revenue.

Figure 3. Regression equation between equity capital and stockholders' product cost

Table 1

The results of the regression analysis between the salary of employees and the main indicators at «O‘zqurilishmateriallari» JSC[14]

N _o	The regression equation	t-statistic	R ²
1.	$Y_{YF} = 10.37 * X_{BHiH}^{0.55}$	b ₀ =3.23 b ₁ =4.98	R ² =0.71
2.	$Y_{MT} = 117.52 * X_{BHiH}^{-0.18}$	b ₀ =18.28 b ₁ =- 4.40	R ² =0.66
3.	$Y_{YT} = 39.75 * X_{BHiH}^{0.46}$	b ₀ =9.54 b ₁ =7.73	R ² =0.86
4.	$Y_{YF} = 10.72 * X_{IHih}^{0.60}$	b ₀ =3.29 b ₁ =4.99	R ² =0.71

5.	$Y_{MT} = 115.44 * X_{IHiH}^{-0.19}$	$b_0=18.10$ $b_1=-4.30$	$R^2=0.65$
6.	$Y_{YT} = 41.20 * X_{IHiH}^{0.49}$	$b_0=9.46$ $b_1=7.49$	$R^2=0.85$
7.	$Y_{YF} = 23.26 * X_{XHiH}^{0.49}$	$b_0=4.10$ $b_1=3.65$	$R^2=0.57$
8.	$Y_{MT} = 88.13 * X_{XHiH}^{-0.15}$	$b_0=16.22$ $b_1=-3.11$	$R^2=0.49$
9.	$Y_{YT} = 76.20 * X_{XHiH}^{0.41}$	$b_0=8.90$ $b_1=4.79$	$R^2=0.70$

here: - Y_{YF} gross profit of JSC (in billion soums);
 Y_{MT} - the cost of one unit of manufactured product (in soums); Y_{YT} - gross revenue from product sales (in billion soums); X_{BHiH} - salary of employees employed in the management of the enterprise (thousand soums); X_{IHiH} - Salary of employees engaged in production at JSC (thousand soums); X_{XHiH} - Salary of employees engaged in providing services at JSC (thousand soums);

Also, a one percent increase in the wages of workers employed in production will serve to increase the gross profit of the enterprise by 0.60 percent, increase the amount of revenue from

product sales by 0.49 percent, and reduce the cost of manufactured products by 0.19 percent.

CONCLUSION

Competitiveness is one of the main directions affecting the improvement of the efficiency of corporate management. In order for each type of industrial product produced in our country to find its place in the market, it must first be resistant to competition. Because competition and the process of increasing the export potential of enterprises are closely related. This situation applies directly to building materials. Although a lot of attention is being paid to this aspect of the market, the existence of a number of problems in

this area was revealed during the research. In order to effectively solve these problems, managers of «O'zqurilishmateriallari» JSC should thoroughly study the principles of competitiveness, goals and objectives, types, and theory of market relations.

According to the results of the econometric analysis, a 1% increase in shareholders' equity (QE) provides a 0.78% increase in sales revenue, the increase in QE is one of the main factors in increasing sales revenue, and there is an inverse relationship between QE and product cost., that is, a 1 percent increase in AK provides a 0.3 percent decrease in cost.

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